

**ELEVENTH – DEVELOPER’S BOARD SEAT & TYPE E MEMBER – FOR BOARD  
REVIEW JULY 8 BOD MEETING**

**DEVELOPER’S BOARD SEAT & TYPE E MEMBER**

**ELEVENTH AMENDMENT TO THE DECLARATION OF COVENANTS  
AND RESTRICTIONS OF THE KIAWAH ISLAND COMMUNITY  
ASSOCIATION, INC.**

**NOW THEREFORE**, the Declaration of Covenants and Restrictions of the Kiawah Island Community Association, Inc. (the “KICA Covenants”) is hereby amended as follows:

**KICA Redlined Covenants – Page 14**

1. Article III, Section 1 of the KICA Covenants is hereby amended by deleting the second sentence thereof and inserting in lieu thereof the following: “The Company shall be a Member of the Association to the extent it qualifies and is acting as a Type A, B, C or D Member.
2. Article III, Section 2 of the KICA Covenants is hereby amended by (a) inserting in the first sentence thereof a period after the word “membership” and deleting the phrase “and one type of special voting membership which provides the Company with the power to elect a single member of the Board of Directors”, and (b) deleting the paragraph headed by the phrase “TYPE E:” in its entirety which before such deletion currently reads as follows: “Type E: The Type E Member shall be the Company. The Type E Member shall be entitled to appoint a single member of the Board of Directors and shall not cast Type A votes for the election of other members of the Board of Directors”.

**KICA Redlined Covenants – Page 17**

3. All references in the KICA Covenants and in any other KICA documents, deeds and other papers to “Type E Member” or “E Member” are hereby changed to the “Company.”

**KICA Redlined Covenants – Page 15**

4. Article III, Section 4, subsection (b) of the KICA Covenants is hereby amended by (i) deleting in the first paragraph the phrase “but one”, (ii) deleting the semi-colon and inserting a period immediately after the word “Association” and (iii) deleting the phrase “however the Type E Member shall not cast Type A votes”.
5. Article III, Section 4, subsection (b) of the KICA Covenants is hereby amended by deleting the first sentence of the second paragraph thereof and inserting in lieu thereof the following new sentence: “The Board of Directors shall be elected by the Type A, B, C and D Members.”
6. Article III, Section 4, subsection (b) of the KICA Covenants is hereby amended by (i) deleting in the second paragraph, the following: “Provided, however, the Type E Member

**ELEVENTH – DEVELOPER’S BOARD SEAT & TYPE E MEMBER – FOR BOARD REVIEW JULY 8 BOD MEETING**

shall be entitled to elect no less than a majority of the Board of Directors until such time as eighty per cent (80%) of the cumulative maximum number of authorized lots and dwelling units have been sold to Type A Members. The Type A, B, C and D Members shall elect the remainder. Subsequent to the sale of eighty per cent (80%) of the cumulative maximum number of authorized lots and dwelling units, the Type A, B, C and D members shall elect a percentage of the Board of Directors equal to the percentage of cumulative maximum number of dwelling units and lots owned by Type A Members; the Type E Members shall elect the remainder.”, and (ii) deleting the third paragraph in its entirety.

7. Upon the effective date of this Amendment, the right of the Company as the former “Type E Member” to appoint a Director of the Board of Directors is hereby terminated and the position of such Director on the Association’s Board of Directors is hereby declared vacant and discontinued. Upon the effective date of this Amendment, the Association is hereby authorized and directed to facilitate the election of an Elected Director to fill such vacancy as soon as practicable at either a Regular Election or, alternatively, at a Special Election to be conducted in accordance with the provisions of Section 10 of Article IV of the Association’s By-laws. To the extent this Amendment conflicts with any of the provisions of the Association’s By-laws, the provisions of this Amendment shall control.

**IN WITNESS WHEREOF**, the undersigned officers of the Kiawah Island Community Association, Inc. hereby certify that the above Amendment to the Declaration of Covenants and Restrictions of the Kiawah Island Community Association, Inc. was duly adopted by the requisite vote of the Kiawah Island Community Association Membership. This Amendment will become effective as of the date listed below.

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**KIAWAH ISLAND COMMUNITY ASSOCIATION, INC.**

By: \_\_\_\_\_  
Chair

Attest: \_\_\_\_\_  
Secretary

[CORPORATE SEAL]