

**KICA  
2023 Budget**

| Description                | 2023 Budget<br>General | 2023 Budget<br>Recreation | 2023 Budget<br>V-Gate | 2023 Budget<br>Ocean Park | 2023 Budget<br>Preserve | 2023 Budget<br>Property | 2023 Budget<br>Combined | 2023 Budget<br>MRR | 2023 Budget<br>Consolidated |
|----------------------------|------------------------|---------------------------|-----------------------|---------------------------|-------------------------|-------------------------|-------------------------|--------------------|-----------------------------|
| <b>Revenues</b>            |                        |                           |                       |                           |                         |                         |                         |                    |                             |
| Assessments                | 10,751,444             | 863,076                   | 108,239               | 152,899                   | 125,538                 | 0                       | 12,001,196              | 1,978,193          | 13,979,389                  |
| Investment Income          | 138,500                | 4,500                     | 9,000                 | 0                         | 2,000                   | 48,000                  | 202,000                 | 298,000            | 500,000                     |
| Contributions to Reserve   | 0                      | 0                         | 0                     | 0                         | 0                       | 0                       | 0                       | 3,050,000          | 3,050,000                   |
| Commercial Access Fees     | 0                      | 0                         | 0                     | 0                         | 0                       | 0                       | 0                       | 2,162,085          | 2,162,085                   |
| Comcast Revenue            | 310,156                | 0                         | 0                     | 0                         | 0                       | 0                       | 310,156                 | 0                  | 310,156                     |
| Other income               | 921,893                | 680,502                   | 0                     | 0                         | 0                       | 0                       | 1,602,395               | 0                  | 1,602,395                   |
| <b>Total Revenues</b>      | <b>12,121,993</b>      | <b>1,548,078</b>          | <b>117,239</b>        | <b>152,899</b>            | <b>127,538</b>          | <b>48,000</b>           | <b>14,115,747</b>       | <b>7,488,278</b>   | <b>21,604,025</b>           |
| <b>Expenses</b>            |                        |                           |                       |                           |                         |                         |                         |                    |                             |
| Payroll Expense            | 7,703,733              | 847,051                   | 180,000               | 65,350                    | 0                       | 0                       | 8,796,135               | 0                  | 8,796,135                   |
| Building/Equip R/M         | 292,544                | 420,751                   | 32,896                | 0                         | 0                       | 0                       | 746,191                 | 0                  | 746,191                     |
| Common Area Expenses       | 1,393,787              | 815,588                   | 8,700                 | 137,575                   | 179,274                 | 0                       | 2,534,924               | 0                  | 2,534,924                   |
| Operating Expenses         | 1,976,545              | 390,034                   | 10,196                | 0                         | 0                       | 0                       | 2,376,775               | 0                  | 2,376,775                   |
| Capital Equipment Purchase | 70,028                 | 117,465                   | 0                     | 0                         | 0                       | 0                       | 187,491                 | 0                  | 187,491                     |
| Capital Project- Landscape | 0                      | 0                         | 0                     | 0                         | 0                       | 0                       | 0                       | 420,000            | 420,000                     |
| Capital Project - MRR      | 0                      | 0                         | 0                     | 0                         | 0                       | 0                       | 0                       | 5,427,681          | 5,427,681                   |
| Depreciation               | 0                      | 0                         | 0                     | 0                         | 0                       | 340,000                 | 340,000                 | 0                  | 340,000                     |
| (Gains)/Losses             | (25,000)               | 0                         | 0                     | 0                         | 0                       | 0                       | (25,000)                | 0                  | (25,000)                    |
| <b>Total Expenses</b>      | <b>11,436,637</b>      | <b>2,590,889</b>          | <b>231,792</b>        | <b>202,925</b>            | <b>179,274</b>          | <b>340,000</b>          | <b>14,956,516</b>       | <b>5,847,681</b>   | <b>20,804,197</b>           |
| <b>Net Surplus/Deficit</b> | <b>710,356</b>         | <b>(1,042,811)</b>        | <b>(114,553)</b>      | <b>(50,026)</b>           | <b>(51,736)</b>         | <b>(292,000)</b>        | <b>(840,769)</b>        | <b>1,640,597</b>   | <b>799,828</b>              |