

KIAWAH ISLAND
COMMUNITY
 ASSOCIATION

2022 Flood Mitigation Financial Overview

Special Assessment Income

2020-2024

Funds Received from 2020 & 2021 Special Assessment Billings \$1,216,780

Additional Special Assessments Received from Closings \$422,784

Total Special Assessment Income to Date **\$1,639,564**
 (May 31, 2022)

Funds to be Received from 2022 Special Assessment Billing \$474,089

Total remaining to bill (2023 & 2024) \$928,298

5-Year Total Special Assessment Income **\$ 3,041,951**

NOTE: Any income surpassing final expenses will be reserved to use for future water management projects.

Infrastructure Project Costs

2020-2022

Paid Infrastructure Improvement Projects \$1,213,995.82

Outstanding Invoices \$254,905.00

Total Project Expenses to Date **\$1,468,900.82**
 (May 31, 2022)

Estimated Remaining Project Expenditures \$ 949,099.18

Total Estimated Flood Mitigation Project Expenses **\$2,418,000.00**

NOTE: Two projects were completed under budget, a combined savings of \$106,376.

