

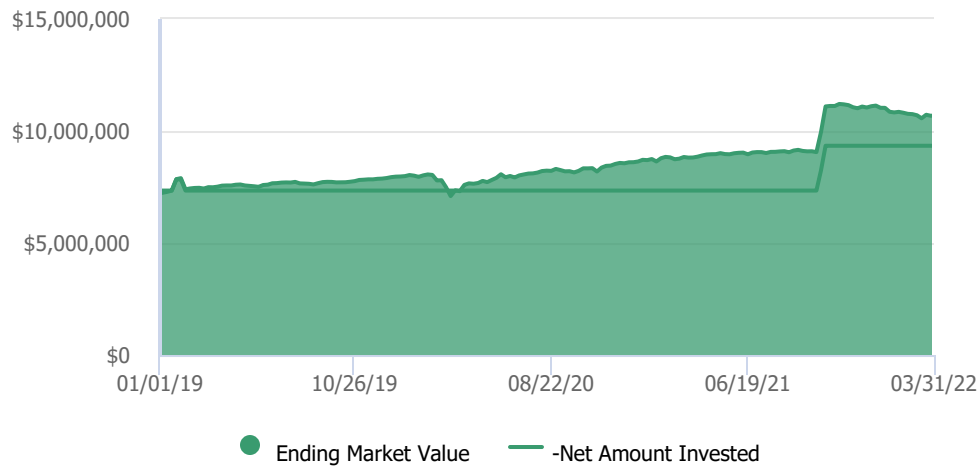
### Portfolio Category Allocation

	Market Value	Allocation
	<b>10,691,371</b>	<b>100.0 %</b>
Cash & Money Market	926,645	8.7 %
Fixed Income	6,635,984	62.1 %
Equity	3,128,741	29.3 %

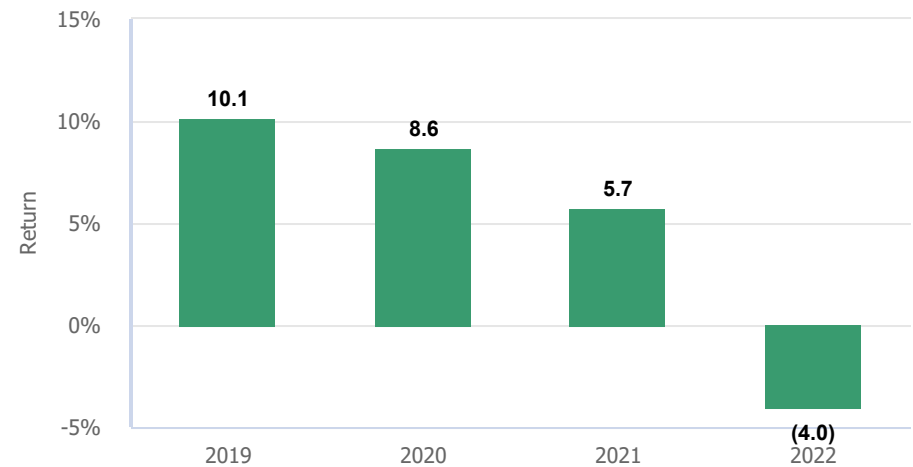
### Portfolio Value Summary

	1st Quarter 2022	2021	2020	2019
<b>Beginning Market Value</b>	11,133,759	8,639,257	7,955,253	7,223,378
<b>Net Additions</b>	0	2,000,000	0	(7,351)
<b>Gain/Loss</b>	(446,326)	504,615	685,220	735,954
<b>Change in Accrual</b>	3,938	(10,113)	(1,216)	3,272
<b>Ending Market Value</b>	10,691,371	11,133,759	8,639,257	7,955,253
<b>Return</b>	<b>(4.0 %)</b>	<b>5.7 %</b>	<b>8.6 %</b>	<b>10.1 %</b>
Kiawah Island Community Assoc. Blended Benchmark	(3.9 %)	4.9 %	7.9 %	11.2 %

Net Additions and Market Value



Portfolio Performance



1. Refer to KICA's investment policy in Chapter 15 of the KICA Financial Controls Manual.
2. Additional information is available upon request from KICA's Accounting Department.