

Luke Farrell

101 Goldeneye Drive
KICA Member Since 2018
Full-Time Resident
Single-Family Home
Rents Home Occasionally
Frequent Sandcastle User
Governor's Club Member

MY KIAWAH OWNERSHIP STORY

My wife and I began coming to Kiawah in 1990. We have been coming every year since, both vacationing with friends and later to visit with my wife's parents once they retired to Kiawah. Since that first visit, our family has not missed a year either vacationing in the summer, visiting family for the holidays, or both.

Many years ago, we decided that when the time came to retire, we would retire to Kiawah. It had become a second home to our family, and we had friends and family here as well. About 5 years ago, we began looking seriously and in September of 2018 we purchased a home on Goldeneye Dr.

My plan was to retire in 2020 but when COVID-19 hit the US, I felt an obligation to my company and team to postpone retirement. We came to Kiawah in March of 2020 and I have worked from our house here since then. While



we still have a home in Manhattan Beach, CA, that has become our vacation home and we have moved our residency to South Carolina. We now live on Kiawah full-time, and I am retiring in January 2022.

Our family is a beach family. Having grown up in Tidewater, Virginia and recently residing in Manhattan Beach, CA, I have never lived more than an hour from the ocean. And while we love the beach, we also enjoy boating and fishing in the Kiawah River. We can also be found playing tennis, pickleball or golf. Most mornings, you can find my wife and I out for a walk on the beach before I head upstairs to my home office.

MY RELEVANT EXPERIENCE

Most recently I was involved with the Athletics Space Planning Commission in Manhattan Beach. This was a group jointly formed by the town and the school board with the goal to renovate and improve utilization of the high school athletic fields, increase multi-purpose use, and where needed, renovate field space throughout the town to accommodate school sports and improve the accommodation and

use by town athletic clubs. This was a multi-disciplined commission charged with a difficult task of balancing stakeholders, land use requirements, limited resources, lighting restrictions and a \$20M renovation budget. The key to our success was to eliminate issues that divided the stakeholders, listen to commonly held experiences or viewpoints from the community and clearly communicate the solution rationale and cost efficiency.

PROFESSIONAL BACKGROUND

- Graduate of the University of Virginia, BS in Chemical Engineering: 1980
- Engineering and Plant manager: Hercules and Johnson Matthey: 1981 - 1992
- Portfolio Manager - J. P. Morgan: 1993 – 2004,
- Investment Director: Capital Group/ American Funds: 2004 - present

For the last 27 years, I have been employed by Financial firms; analyzing and investing in global markets for institutional clients and global central banks.

My experience and ability managing operating budgets, multi-million-dollar projects, analyzing company financials, will be invaluable in working on the KICA Board. The ability to analyze financials, combined with balancing multi-stakeholder objectives has been the hallmark of my experience. Importantly, a critical component to my success was in building collaborative teams that worked toward a common goal. My greatest strength leading is in these teams to communicate the implications and outcomes to a diverse audience at an understandable level of detail.

MY FOCUS

There are three fundamental issues that I believe need attention from the KICA Board. These would include 1) enhancing the KICA community amenities, 2) coordination with the

town on development, and 3) restructuring the ARB mission and reporting lines.

First, the Kiawah community has grown dramatically, and the demographics have changed. There are new needs to be addressed through better utilization of the existing KICA facilities and addition of new, on-island facilities. Enhanced homeowner access to resort facilities should also be a priority. A full re-evaluation of usage needs to be accelerated.

Second, I hope to improve the integration and coordination with the town leadership. Close scrutiny should be placed on any town issues that affect Kiawah Island and the Kiawah brand, including off-island development. Proposals should include specific benefits for Kiawah Island and only enhance area livability and the Kiawah brand. Activities affecting the island or the Town need to be more transparent.

Finally, the ARB needs to fall under KICA Board authority. There have been too many arbitrary decisions, a lack of community cohesion, and rules that simply drive up the cost of both new construction and renovations, without any logic or recourse. The time has come for a new, clear mission and reporting structure for the ARB.

I have the experience and drive to represent the Island in addressing these and other needs.

In closing, I hope to bring a new culture to the Board. A culture that values cognitive diversity, encourages differences in problem solving approaches and one that listens to and appreciates different perspectives. Collaboration and cooperation is my commitment to the Island residents if elected to the KICA Board.

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