

KICA 2022 MRR Budget Draft

	2021 MRR Budget	2021 MRR Forecast	2022 MRR Budget - Proposed	2023 Projected
Revenues				
Assessments	\$1,525,763	\$1,534,540	\$1,533,193	TBD
Investment Income	\$135,000	\$463,576	\$135,000	TBD
Contribution to Reserves	\$1,500,000	\$3,335,812	\$2,000,000	TBD
Commercial Access Fees	\$500,000	\$500,000	\$1,415,000	TBD
Transfers from Operations				
Recognition of Flood Mitigation Revenue				
Total Revenues	\$3,660,763	\$5,833,928	\$5,083,193	\$0
Landscape Capital Projects	\$360,000	\$247,115	\$415,000	\$445,000
Major Repairs and Reserves				
Drainage	\$1,115,000	\$1,076,631	\$1,115,000	\$1,115,000
Infrastructure Inspections	\$72,100	\$49,920	\$107,800	\$67,800
Other Misc Drainage	\$870,000	\$913,849	\$695,000	\$785,000
Street Resurfacing	\$765,000	\$957,085	\$4,286,000	\$775,000
Observation Towers	\$6,000	\$0	\$6,000	\$6,000
Maintenance Site	\$50,000	\$37,081	\$10,000	\$10,000
Sandcastle Repairs	\$10,000	\$12,800	\$60,000	\$0
Cinder Creek and Rhetts Bluff Renovations	\$93,000	\$93,000	\$0	\$139,500
Lake Renovations		\$0		
Street Signage	\$250,000	\$250,271	\$0	\$0
Leisure Trails	\$235,000	\$788,100	\$85,000	\$85,000
Boardwalks/Walkbridges	\$341,000	\$200,713	\$391,000	\$141,000
Bridges and Bulkheads	\$375,000	\$51,872	\$732,500	\$105,000
Mapping and Aerial Photography	\$10,000		\$29,000	\$0
Contingency for Emergencies	\$100,000	\$99,203	\$100,000	\$100,000
Administrative Expense		\$0	\$300,000	
Unrealized (G)L		\$52,864		
Total Expenses	\$4,652,100	\$4,830,504	\$8,332,300	\$3,774,300
Surplus (Deficit)	(\$991,337)	\$1,003,424	(\$3,249,107)	(\$3,774,300)