

*Kiawah Island*

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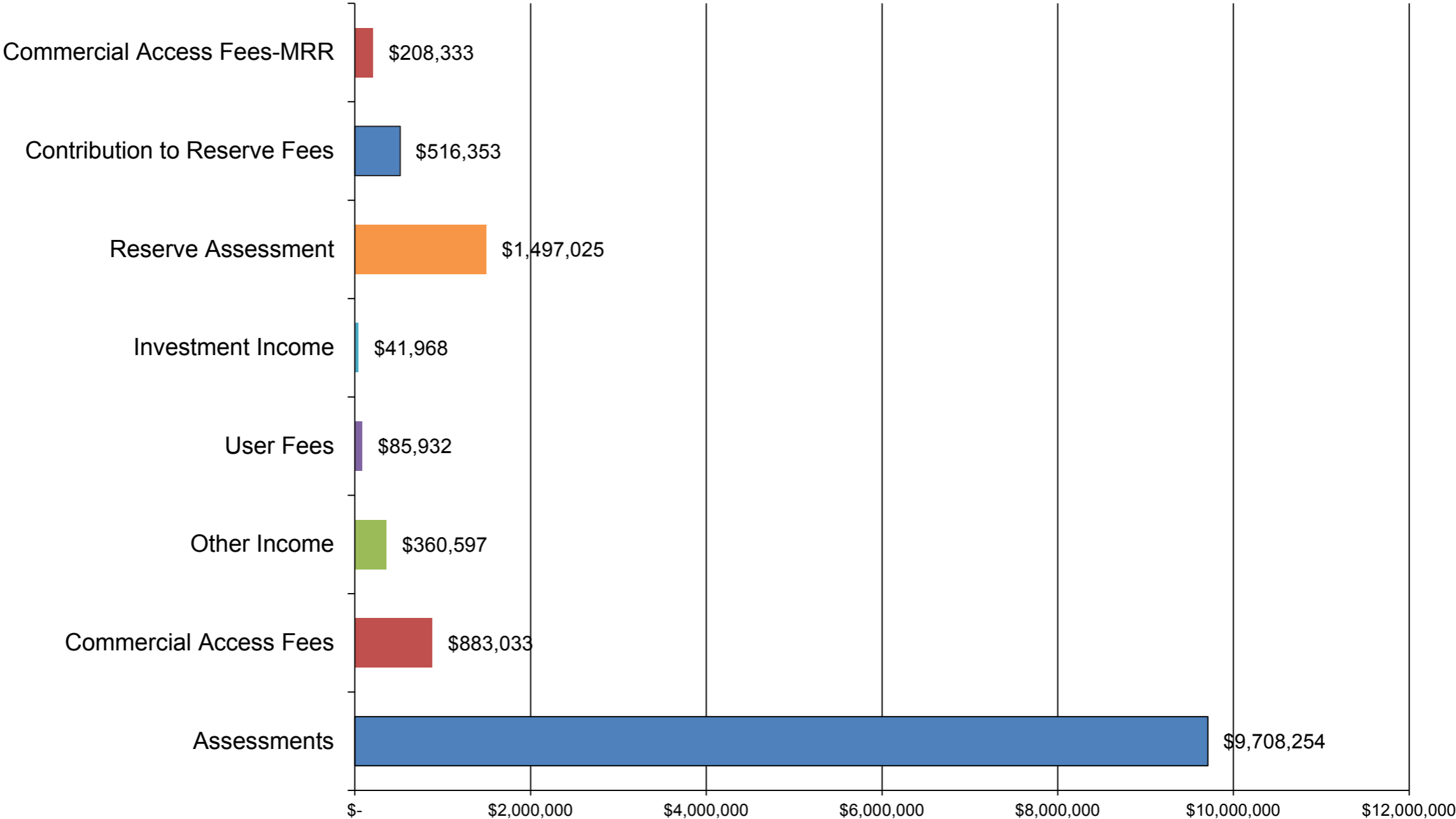
MAY 2019

# Financial Report

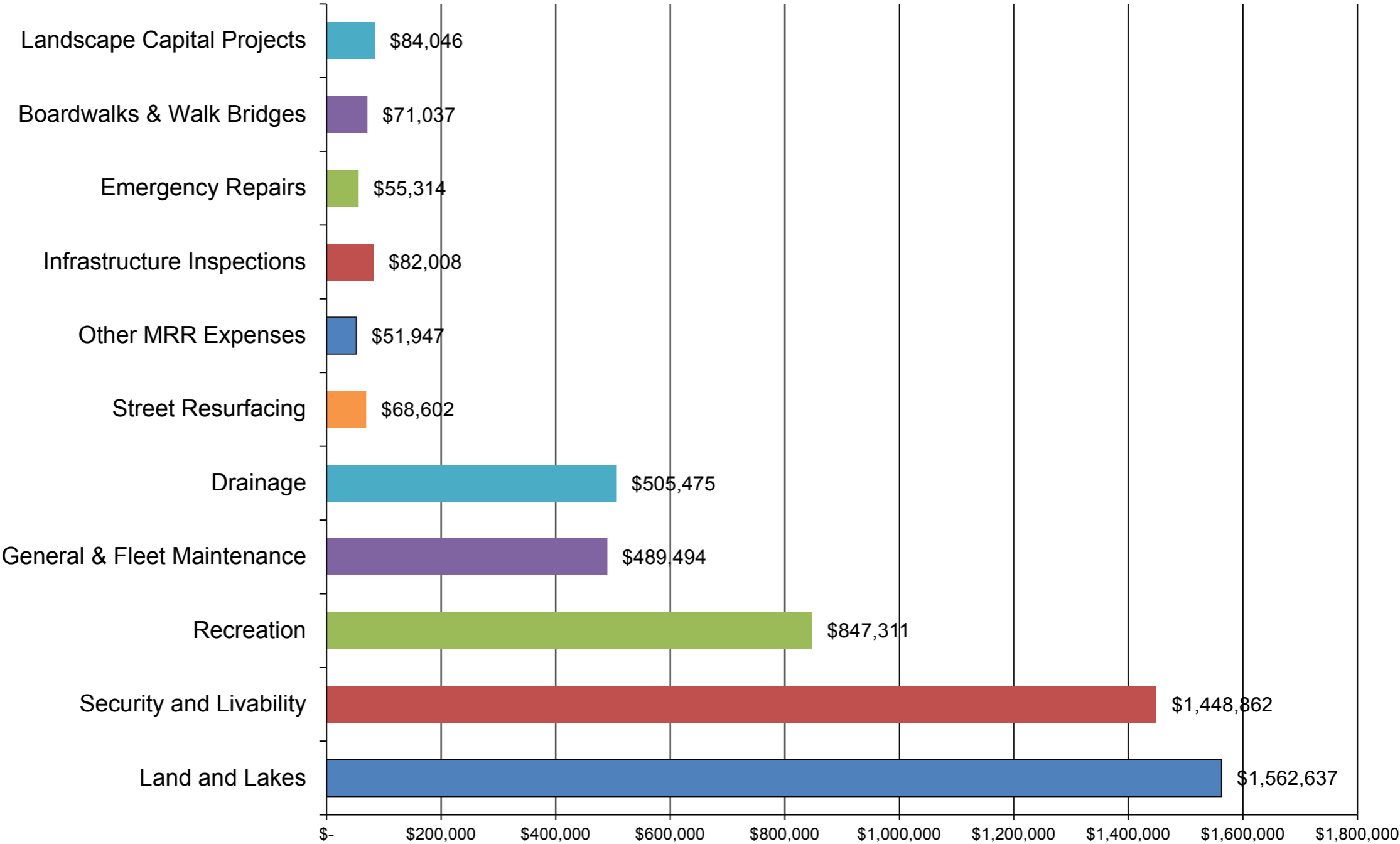
KIAWAH ISLAND COMMUNITY ASSOCIATION

# Total Revenue\* to May 31, 2019

*\*Within 1% of 2019 Budgeted Total*



# Total Expenses to May 31, 2019



# Expense Variance Breakdown

**TOTAL EXPENSES** (IN THOUSANDS)

Budget	\$6,058
YTD Actual	<u>\$4,955</u>
Variance	\$1,103**

**VARIANCE BY CATEGORY**

Unrealized	
Investment Gains	\$343
Operating/Admin	\$274*
Capital Equip	\$149
MRR	\$147
Payroll	\$120
Repairs and	
Maintenance	\$42
Depreciation	\$30
Misc.	<u>(\$2)</u>
	\$1,103**

Operating/Admin Detail

Admin Expenses \$59

Technology \$43

Professional Fees \$109

Utilities \$62

\*\* At this point in the year, variances are largely expected to be timing differences.

# 2019 Budget Watch List

## Personnel

- Wage Pressure and Hiring Challenge
- Health Benefits Renewal

## Contributions To Reserve Revenue

- *(gap has closed significantly)*

## Drainage Repairs