



**Board Meeting
Monday, January 8, 2018
Beachwalker Center**

Minutes

In Attendance:

Lynn Morgenstern, Vice Chair
Ben Cheatham, Treasurer
Rajan Govindan, Director
Townsend Clarkson, Director
Cathy Pumphrey, Director

Staff:

Jimmy Bailey, COO
Shannon White, Dir of Operations
Tammy McAdory, Dir of Communications
Holly Newman, Secretary

The meeting was made available to members live stream.

1. Call to Order. The meeting was called to order by Lynn Morgenstern, Vice Chair, at 1:00 p.m., with a quorum of directors present.

2. Chair's Opening Comments. Lynn Morgenstern commented on the following:
-weather situations and recognized the efforts of security staff while having no relief for 2 days and thanked the resort for assisting with accommodations during the event.
-tree lighting was well attended and a very well done event being its first time at Beachwalker Center. The Kiawah Women's group had a very successful collection.
-introduced the candidates, from the audience, for the upcoming Board election.

3. Approval of 11-7-2017 Minutes. Cathy Pumphrey moved approval with edits. Rajan Govindan seconded the motion. The vote carried with 5 yea's.

4. New Business.

A. Annual Meeting procedure and ballot. Cathy Pumphrey moved approval as presented. Ben Cheatham seconded the motion. The motion carried with 5 yea's.

B. Nominating Committee Charter Review. Cathy Pumphrey moved to table for further review. Rajan Govindan seconded the motion. The vote carried with 5 yea's.

5. Old Business

A. Treasurer's Report. Ben Cheatham, Treasurer, reported Moneta was selected at the investment management firm. Ben Cheatham reported that CTR's were \$135k in Dec for a 2017 YE of \$1.4m.

B. COO's Report. Jimmy Bailey made general comments:

Happy New Year, apologies for preparation of meeting materials, weather prevented staff getting to office to complete tasks, thanks to security and to the membership for heeding warnings of staying home and driving slowly when out.

1. MRR

a. Projects

KI Parkway paving is essentially complete. The thermoplastic striping remains, temperatures affect this application.

RB docks are complete except for minor painting, again temps affected.

BW's 28 & 30 are pending completion of beach renourishment completion to finalize design.

b. Reserve Emergency Expenditures. N/A

c. Repair & Replacement Report. N/A

2. Miscellaneous Updates. Jimmy Bailey offered the following information:

a. Sandcastle information is being prepared to share with the community and include key milestones, pool options. Work on utilities is in progress, interior demo is essentially done, and framing of the open pavilion has begun. There have been limited surprises and work is on schedule.

b. Communications is beginning a series in Digest of key KICA functions. The first will be on Security and includes a link to a survey.

6. Other Board Member Comments.

Cathy Pumphrey commented on the following:

- positive comments from the community re" KI parkway paving
- concerns/ questions re: West Beach projects and how to manage, i.e road impacts, live oaks @ straw market

Rajan Govindan commented on the following:

- questions re: the absence of lights on the docks at RB.

Jimmy Bailey replied:

-a meeting is scheduled with KIGR, KP, TOKI, STFD, KICA and others to review the WB projects and start the conversation on impacts and how to mitigate.

-no lights exist as usage is dawn to dusk. The policy could be reviewed.

7. Adjournment. The meeting was adjourned at 1:35 p.m.

Submitted by:

Holly Newman
Secretary

Date