



## What Are My Assessments For?

### **General Assessments**

Paid by all members, general assessments cover the maintenance of common properties (e.g., association owned/leased roads, landscaping, lakes, leisure trails, signage and majority of boardwalks), security operations (e.g., gate access, patrols and commercial access) and administrative operations (e.g., insurance on common properties, legal and accounting services).

### **Sandcastle/Pool Amenity Assessment**

This member assessment funds the operation and maintenance of the Sandcastle Community Center and pool.

### **Supplemental Annual and Hurricane Matthew Assessment**

First approved in January 2013, the SAA strengthens and diversifies the revenue stream supporting KICA's reserve fund. Reserve funds are used to repair and replace infrastructure on the island. For 2016, an additional supplemental assessment will fund the ongoing clean-up and repairs necessary following Hurricane Matthew. The hurricane supplemental assessment was approved in December of 2016 and is reflected on the 2017 statement.

### **Second Gate Segment Assessment**

The Second Gate Segment Assessment is paid by members owning property behind the Vanderhorst gate (V-gate) and covers the operation and maintenance of that gate.

### **Preserve Segment Assessment: \$90.00 unimproved, \$180.00 improved**

Paid by members in the Preserve, this assessment covers the repairs and maintenance to the common area fences and landscaping.

### **Joint Member Administrative Fee: \$100**

This fee is charged for each additional member household of the property to cover costs associated with multiple-ownership (e.g., barcode application processing, guest pass and service requests, printing/postage, database updates and legal fees associated with verifying ownership).

<b>2017 Assessment Rates</b>	<b>Unimproved 2017</b>	<b>Improved 2017</b>
General Assessment	835.00	1,670.00
Sandcastle/Pool Amenity Assessment	75.00	149.00
Supplemental Annual Assessment	150.00	300.00
2016 Supplemental Hurricane Assessment (Approved Dec. 20, 2016)	125.00	250.00
<b>Total (before Vanderhorst Gate):</b>	<b>\$1,185.00</b>	<b>\$2,369.00</b>
Second Gate Segment Assessment	48.00	96.00
<b>Total (behind Vanderhorst Gate):</b>	<b>\$1,233.00</b>	<b>\$2,465.00</b>

If you have any questions about your assessments, please contact KICA Member Services at [memberservices@kica.us](mailto:memberservices@kica.us), 843-768-9194 or toll-free at 866-226-1770.

### **Pay Online!**

Visit KICA's website at <http://www.kica.us>. There is no fee for this service.

### **Returned Check and Late Payment Fees**

There is a \$35 fee for all checks returned for insufficient funds. **Assessment payments must be received within 30 days of the invoice date.** A late payment fee of 1.5% per month will be charged on past due accounts. A property lien will be filed with Charleston County RMC Office on unpaid assessments as of May 31, 2017. Other membership rights will be suspended, including but not limited to: access to KICA recreational facilities, voting rights, and vehicle barcode issuance until the balance is paid in full.